



# The Rachel Royston Permanent Scholarship Foundation

Alpha Sigma State, Washington  
The Delta Kappa Gamma Society International



## Comparative Statement for Nine-month Periods ended March 31, 2021 and March 31, 2020

	<u>March 31, 2020</u>	<u>March 31, 2019</u>	<u>Approved Budget Ending June 30, 2021</u>
<b>INCOME:</b>			
Capital Gain/(Loss):			
Short Term	\$15,332.69	(\$23,798.51)	
Long Term	\$6,209.58	(\$2,201.07)	
Dividends: Stocks	\$2,319.63	\$18,541.64	
Interest Income: Bonds	\$0.54	\$3,645.58	
<b>Total Income</b>	<b><u>\$23,862.44</u></b>	<b><u>(\$3,812.36)</u></b>	
<b>EXPENSES:</b>			
WSO Newsletter		\$0.00	
Edna Sterling:	(\$212.33)		\$0.00
Insurance	(\$1,360.00)	(\$1,338.39)	\$1,500.00
Office Expense	(\$4,063.29)	(\$1,479.76)	\$1,400.00
Accountant	(\$3,243.00)	(\$1,485.79)	\$4,600.00
Portfolio Manager	(\$10,045.12)	(\$5,504.00)	\$3,500.00
Administrative Asst.	(\$3,000.00)	(\$9,300.18)	\$12,000.00
Treasurer	(\$3,750.00)	(\$3,000.00)	\$4,000.00
Scholarships	(\$18,135.00)	(\$3,750.00)	\$5,000.00
Travel Expense	\$0.00	(\$18,500.00)	\$18,000.00
Ptnshp, misc. adj.	(\$189.45)	(\$5,795.71)	\$10,000.00
Misc. Fees w/h etc.	\$0.00	(\$429.43)	
<b>Total Expense</b>	<b><u>(\$43,998.19)</u></b>	<b><u>(\$50,585.26)</u></b>	<b><u>\$60,000.00</u></b>
<b>INCREASE/(DECREASE) IN RETAINED EARNINGS...TO Balance Sheet</b>	<b><u>(\$43,997.65)</u></b>	<b><u>(\$54,395.62)</u></b>	
<b>CONTRIBUTIONS:</b>			
Members	\$375.00	\$6,350.00	



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**Balance Sheet  
March 2021**

<b>ASSETS</b>	<b><u>SECURITIES AT COST</u></b>	<b><u>SECURITIES AT MARKET</u></b>
Checking account	\$666.35	\$666.35
Wells Fargo Money Market	\$99,756.94	\$99,756.94
Notes, Bonds, Deeds, Trust	\$26,545.00	\$31,302.13
Stocks	\$1,127,809.11	\$1,350,313.07
<b><u>TOTAL ASSETS</u></b>	<b><u>\$1,254,777.40</u></b>	<b><u>\$1,482,038.49</u></b>
<b>NET WORTH</b>		
Net Worth - June 30, 2020	\$1,234,699.86	\$1,234,699.86
Contributions	\$375.00	\$375.00
<b>Total Net Worth, March 31, 2021</b>	<b><u>\$1,235,074.86</u></b>	<b><u>\$1,235,074.86</u></b>
<b>RETAINED EARNINGS</b>		
Retained Earnings, June 30, 2020	(\$98,010.13)	(\$98,010.13)
Unrealized Gain		\$227,261.09
Realized Gain	\$117,712.67	\$117,712.67
<b>Retained Earnings, March 31, 2021</b>	<b><u>\$19,702.54</u></b>	<b><u>\$246,963.63</u></b>